

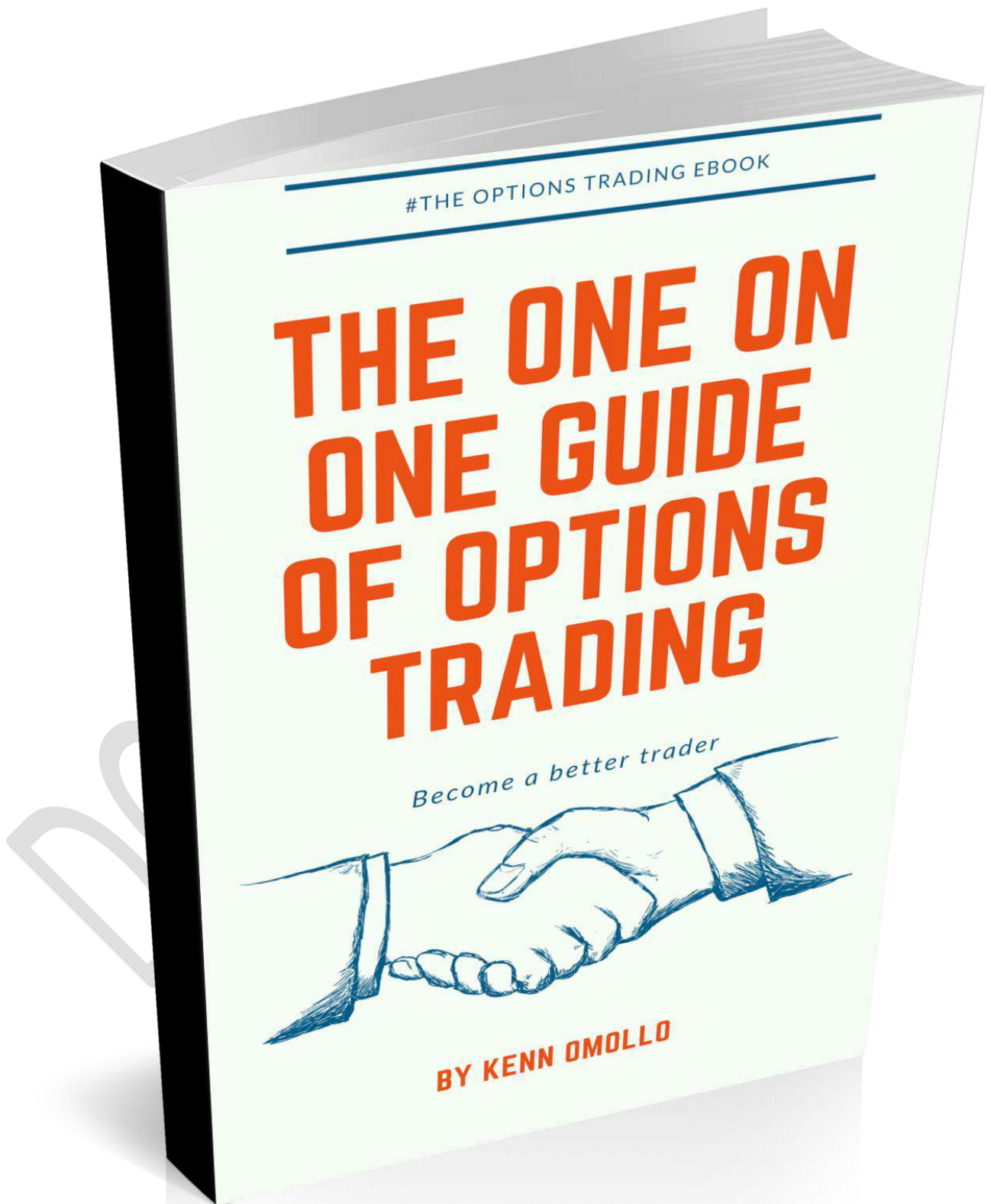
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Risk Disclosure

Trading isn't a get rich quick scheme. It carries a high level of risk, and may not be suitable for all investors because regardless of your experience or strategies, you can still win or lose. Therefore before deciding to trade options carefully consider your investment objectives, level of experience, and risk tolerance. If you can tolerate loss of some or all of your initial investment, go ahead – trade. Just don't invest money that you cannot afford to lose. More important, be aware of all the risks associated with Options trading, and seek advice from an independent financial advisor if you have any doubts.



Introduction

A Special Note from Kenn Omollo

I'd like to think that your first trading experience was a confusing one.

You registered a new trading account and landed on a trading platform – with no clue on what to do next.



And if I'm still right, the chart looked like nothing you've ever seen.

However, you were determined to make your first prediction and win.

So you followed your gut and tapped the green button – then the red and the green button again – then you waited to win

– Because winning is what your friend who introduced you to trading said would happen if you tapped and waited.

Problem is, tapping and waiting are the only things you learnt from that informal trading introduction.

Since then, you've been tapping and waiting because that's all you know about trading.

And for the longest time you've tapped – green – red – up – down – buy – sell until recently – out of a wandering eye you noticed some changes to your credit balance.

It's then that you certified yourself a PRO trader and started trading on a live account.

Two months down the line, you haven't withdrawn a coin from your account.

And you wonder if options trading are a scam or not?

My brother, you are the scam

And you will not make money here until you learn how this thing works – because to make money trading, only picking a direction has never been enough.

Simply put, what you're trying to do is easily comparable to getting a computer science degree without ever attending the relevant classes.

My best bet?

If you got lucky and was employed with your fake degree, you'd find it hard doing a software engineering job. Or worse, a simple web design task.

Such is trading.

You don't learn how it's done; you'll only win by luck – until you finally ran out of luck and start losing terribly.

Not to worry though, this eBook has different helpful strategies to help you get your right foot back to the game.

Some of them are strategies which you are already using.

Others are a bit complicated and require your undivided attention to learn.

And if you give it your whole, you will be a better trader.

Isn't better what you are looking for?

Also be ready to own learning on your part.

Open your mind to consume new trading strategies.

It's at this point that if you are not cut for adult learning; you should drop the eBook and move to other things.

After all options trading is not for everyone.

- It is not for you if you are the kind to lose \$10 and start badmouthing your broker on social media.
- It's not for you if you want quick and easy money
- And it definitely isn't your thing if you don't strive to stay up to date with business news (partly true).

Because as sure as hell you will lose some money, win some and worse; your winnings will at times be determined by supernatural stuff like floods, drought and sometimes even instabilities in economies.

Things you don't have control over – but are part of the game anyway.

Sounds cruel right?

The fun part;

– wait for it.

When you start winning; the money will be so much that you will

be bored and tired of collecting profits every day.

Haha...

On a serious note, this guide is fun and exciting to read. I've used words so simple that a 13 year old would read comfortably, understand and trade successfully.

Yes, I tested the eBook with Flesch Reading Ease to be sure.

But even with that ease of read guarantee, not one strategy will work for you if you don't give all you've got to learn everything about it.

So please, concentrate while reading.

Concentrate so you can take control of your investment account. Concentrate to learn how to use options trading to make consistent income.

As you read through, my greatest hope is that you find a winning strategy that works. And that you become a better trader than before you read this book.

Cheers

Kenneth Omollo

Founder – Joon Online

Glossary

More often you will come across the terms outlined below in this eBook - if you need to confirm their meaning just come back to this section.

Some of the terms may be used interchangeably – like being bullish, buying or calling an option to mean the same thing.

1. Trader

A trader is a person who opens trades on the financial markets hoping to make profits from price changes. To become a trader you only need to make one forecast on your trading account.

2. Broker

A broker is an intermediary between large commercial organizations and traders. Through broker systems traders like you and me get access to the financial markets.

3. Options

Options are the simplest and most transparent financial instrument. An option from its name - gives traders the alternative to choose between different trading decisions. It could be to decide if an asset will increase in value or if the value will decrease – UP or down.

4. Currency Option

Is a type of trading which involves predicting changes in the cost of a currency pair e.g. (EUR USD)

New traders prefer currency option to stock option, index option, commodities option or crypto currencies because it is easy to

understand and make money with.

5. Point (PIP)

Think of pip as the place where trading profits lie. A pip is the minimum change in a currency pair. All currency pairs except (USD JPY) and (EUR RUB) are quoted to the 4th or 5th decimal places.

6. Strike Price

This is the price of the asset as at the time you are opening a trade.

7. Underlying Asset

This is the asset whose price you bid to change. An asset can be anything from currency pairs (EUR USD) to commodities (Oil/Gold) or stocks.

If you are new to trading, chances are you are trading on currency pairs.

8. Price Rise/Call Option

As a trader you can predict that the price of an asset will rise by calling option. Calling option also means clicking the up button. Call option if you believe that the value of the asset you are trading will rise.

9. Put Option/Sell

When you predict that the price of an asset will fall you are putting option. You can do this by tapping or clicking the red sell button on your chart – otherwise also known as the down button.

10. Market Price

This is the current price of an asset on the market.

11. Trade Amount

A trade amount is the amount you stake on your forecast. Trade amount is also the determinant of the overall prize you will earn when you win.

Currently most brokers accept trade amounts as little as \$1

12. Expiration

This refers to when a trade ends after the time you specified

13. Trade Time

This is the time interval between when you opened a trade and when it ends.

If you called an option the price of the asset should be higher at the end of your trade time.

And if you put an option the price of the asset sold should be lower at the close of the trade time.

14. Trade Cancellation

This tool allows you to end a trade before the trade time. Its main purpose is to protect you from losing money. You can use the trade cancellation/sell tool if you place a trade that goes the opposite direction to your forecast.

15. Expiration Level

This refers to the new price of an asset at expiration. Expiration levels are directional depending on if a trader predicts a PUT or a CALL option.

16. Trend

A trend is an ongoing consistency in asset price over a long time -

otherwise also defined as a steady rise or fall of market prices that can be noted by ignoring the slightest fluctuations.

17. Diversification

This is a means of managing trading risks by opening different trades on different assets which are not related. When you use this strategy to trade, you will win some trades and lose others – the interesting part is; loss is contained – unless of course you are wrong all the way.

18. Commodity Option

Refers to options on commodities usually oil, gold and other precious metals

Index Option

Index Option refers to options on indices such as the DOW Jones, DAX and others.

Stock Option

This is an options trade which focuses on securities/stocks of publicly traded companies e.g. Facebook, Google, Apple... name it.

19. Trading Sessions

A trading session is the operating hours when major stock exchanges happen.

Trading sessions are divided by regions: - Asian, European, American and Australian are the major trading sessions to look out for

20. Volatility

Volatility refers to the variability of assets. Traders prefer highly volatile

assets because then asset price will change rapidly and so often.

Trading volatile assets sometimes ensure steady wins to traders.

If an asset is not volatile its price may stick to one position longer or just move slightly.

Here's an example of a less volatile asset



21. Cross Rate

A cross rate is a term used in trading to reference a trade that does not include the USD.

Common Assets Traded in Options

There are more than 100 assets which you can trade on different broker platforms. These assets are spread under Currency pairs, Indices, Stocks, Commodities and crypto currencies.

In this guide though, we will focus on currency pairs.

Basics of Currency Pair Options

Here are some of the assets that you will notice mentioned a lot in this eBook.

EUR/USD

When trading the EUR/USD, whatever value you see quoted on your chart will be the current price of the EUR against the USD.

Trading hours for this currency is limited to 5 days a week – from Monday (21:00 UTC) to Friday (20:59 UTC).

Why is this pair most attractive among traders?

The EUR/USD is popular because it is the most volatile asset in the American Trading session.

Remember: - a volatile asset has a high frequency of exchange rate.

This also means more chances to make money are created.

The image below shows how a highly volatile asset looks



2. USD/JPY

If you choose to trade the US Dollar – Japanese Yen pair, then the value you see quoted on your chart will be the real time cost of the dollar against the yen.

From your chart, the cost of 1 USD to the yen can be a figure like 111.863.

Meaning 1 USD is equivalent to 111.863 JPY at the time.

You can trade this pair from Monday (21:00 UTC) to (Friday 20:59 UTC).

Tip: - This pair is highly sensitive to economic and political news in Japan – stay ahead of the game by watching Japanese political and economic news before 6:00 UTC.

And don't forget that the pair has USD in it.

Which means - important US news will also affect how it moves in the financial markets. You can target US news from 12:00 UTC

3. GBP/USD -

The cost of 1 sterling pound equals the quoted value of dollar shown in your trading chart.

Trading hours for GBP/USD begin on Monday (21:00 UTC and ends on Friday (20:59 UTC)

This pair falls in the **European trading Session**.

Tip: - the best time to trade this asset start from 7:00 AM UTC when the London stock exchange goes live.

To make the most profits off this pair, pay attention to UK news. Also be ready to choose a winning side between **9:00 AM and 10:00 AM UTC**.

This is when the main data of the UK statistics are released and volatility begins.

4. USD/CHF -

This currency pair indicates the current cost of the Swiss Franc against 1 USD.

You can trade USD/CHF from Monday 21:00 UTC to Friday 29:00 UTC.

Tip: - This pair is affected by financial and economic news from both the US and Switzerland.

If you are an avid reader of my blog – Joon Online then chances are you’ve read my posts on Non-Farm Payroll report – an economic report that affects currency pairs with USD.

Other important news to look out for before trading is a change in interest rates on the two currencies. And or an increase or decrease of joblessness in the USA and Switzerland

You can access the needed statistics and the Gross Domestic Product Data of the US in monthly non-farm payroll reports

5. USD/RUB -

This is the cost of 1 USD in Russian Rubbles

You can trade USD/RUB from Monday (7:00 UTC) to Friday (18:00 UTC).

Tip: - The movement of this pair is greatly affected by news of the Russian, American and European oil industry.

6. AUD/USD -

To make consistent profits off AUD/USD; be on the lookout for a significant change in industrial metal prices in the US or a change in the Australian weather conditions.

News of drought, heavy wind, flooding or an increase in the price of industrial metals will always determines the direction AUD/USD takes.

You can Trade AUD/USD from Monday (21:00 UTC to Friday (20:59 UTC).

7. EUR/RUB -

The Russian and European stock exchanges open on Monday (7:00 UTC and closes on Friday (18:00 UTC)

Price movement on this pair is affected by commodity prices and budget deficit in the Russian Federation.

It helps if you also keep an eye on the overall Euro trend on the financial markets.

8. USD/CAD -

USD/CAD is one of my favorite assets to trade.

1 USD is equal to the value of Canadian dollars quoted in your live chart.

The quote could be a value like this -  at the time.

I love this asset because, it is always highly volatile.

See image of USD/CAD Volatility



Tip: - USD/CAD is mostly affected by the US macro economy, oil prices and world reserve data.

A decline in oil price reduces the monetary value of the Canadian.

As a result, the USD/CAD chart takes an upturn by default.

9. EUR/CHF -

This chart shows the current cost of the EUR against the Swiss Franc in a live financial market.

EUR/CHF is heavily influenced by economic news from the US.

If you've been observant with the other pairs then it is at this point that you ask, "but Kenn all the pairs we've seen so far are only affected by the news of the country whose currency appears in the pair; how comes EUR/CHF is affected by US news when the USD is not part of the pair?"

Simple

The pair is a cross rate in relation to EUR/USD and USD/CHF.

Refer to the meaning of a cross rate in the glossary section.

GBP/CAD -

GBP/CAD is among the currency pairs that beginner and professional traders rely on so frequently to make money online.

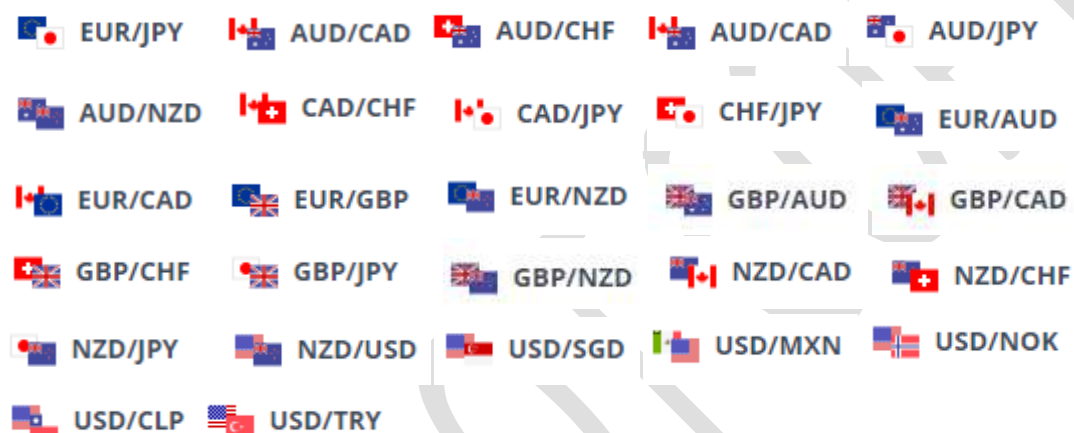
Traders prefer this asset because of the high trading volume between Canada and the UK.

These high trading volumes make GBP/CAD one of the most volatile assets in the financial markets.

In a single day the GBP/CAD can hit over 100 points which is good very for trading.

To make money trading GBP/CAD, try joining in at around 9:00 PM UTC.

Other Currency Pairs which you can Trade to Make Money Include:-



Commodities Option

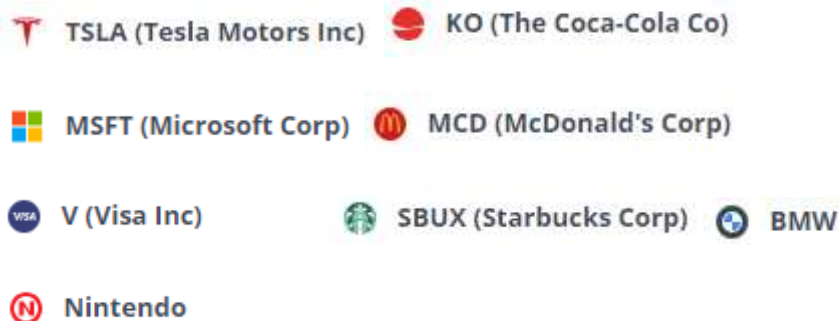
Trade these commodities or more on your broker platform.



Stocks Option

Major international stocks players for stocks traders





Two Easy Ways to Open an Option Trade

No matter the broker system you decide to go with (Olymp Trade, IQ Option, Expert Option or Binomo), the ways to place a trade remain the same?

You can either use the digital option method – which is the easiest to apply, and probably what you are currently using; the classic option or even the time option – to open longer trades.

Whichever method you choose, the results will be the same.

How to Open a Trade with the Classic Option

Choose the trade amount and the period you want your trade to last; select your strike price then click either UP or down button to execute your trade.

An open trade will automatically close when the time specified is lapsed.

If you win, your profits are instantly credited into your trading account.

As an alternative to randomly clicking UP or



down buttons, you can open pending trades under the classic option.

How?

Select the asset you want to trade

Select the expiration time i.e. when you want your trade to end

Choose the trade amount – could be anything from \$1 by broker platform

Determine the quote at which your trade should open – e.g. 111.182

Make your forecast – up or down

Now, if the price of the asset you are trading hits or passes the quote price which you determined – then your order automatically turns into a trade.

In Olymp Trade you will find the order button below your chart. Scroll down slightly and you will spot it.

What's The Benefit of Using Pending Orders to Trade?

Most options brokers will allow you to use this method to place a trade which runs for up to 23 hours

You can use this option if you are a day trader



Using pending orders to trade helps manage the risk of losing so much money daily

Trading with a pending order will also help reduce the stress of looking at the computer every other minute as longer trades tend to

go the trader' way.

Time Option

To trade using the time option – you have to choose when the trade will end, the amount you wish to stake and – or when trading stock options you will choose the strike price.

Personally I prefer the time option to the classic option – especially when I have a busy day ahead,

Why you ask?

Because with the time option method of placing trades, I can make my predictions in advance – and go run other errands without having to stress about the outcome.

And the longer it takes a trade to run, the more chance I have for the market to turn around in my favor.

Simply put, using the expiration method to trade relieves you of the stress of sitting in front of the computer longer and it brings you closer to money.

- **How to Trade Using Time Option**

To trade using this method, switch to the time tab on your trading platform.

When you change the time of expiration you will notice two info slots – Showing time left to buy and time left until expiration

The time left to buy shows the time until which you can open a trade.

Time for expiry refers to the time when your trade expires.

After setting your timing, choose the direction you want your trade to take. UP or down.

If the conditions you set for your trade are met at expiration, your account balance is updated immediately.

- **Choosing the Best Strategy to Win Consistently**

Do you sometimes trade and lose money without winning even once?

I mean losing so much that you even start suspecting that your broker system has a tracker following your IP addresses and reporting for trade fixing.

Yes, you can lose so much to the point you feel this way.

Especially if you were winning with your demo account then suddenly, you started losing after switching to a live account.

However, there is nothing like match fixing in trading.

No broker can manipulate the market to try taking your money unfairly.

So, if you are losing now; chances are you're clinging on a strategy that isn't working anymore?

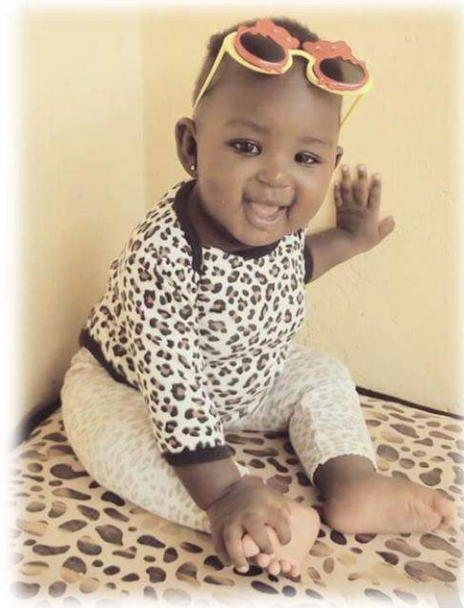
And we both know where this ends.

You need to change your strategy to start winning again.

I'll tell you a quick story to try explaining how I mean.

My daughter Maya, you know her from my blogs, don't you?

She was born in 2014



– Let's just say, she came at the right time
– when I was at the peak of my marketing career.

We lived the best life for middleclass earners – in a 2 bedroom town house – posh, spacious and sophisticated for a 24 year old who previously lived in a slum.

I loved it. Maya loved it. In fact, she was so happy – always toddling and crawling on our installed, vintage rag.

The memories worth dying for

I wished she remained that young, happy and that adorable forever.
(Consider this part your winning with the demo account – wishing it stays that way)

Then something happens (happened).

One day I got a call to fly to Nairobi for an emergency meeting with the head of the company.

In my head I was like, “what have I done wrong?”

Why, would Mr. Bloem want to fire me so soon? Is there anything I can do to change his mind?

Before I could even figure out an answer to either of my questions; I was already standing in Nairobi – standing in front of him – the country boss.

He shook my hand firmly and said, “Kenn, the reason why I wanted you here so soon is because you are worthy of our employee bonus of this year.” *(This could be when you start trading on a live account and win your first trade)*

He handed me a cheque of \$1,000

Turns out he wanted to do it n person.

And just as I was about to leave he said, “Can I confide in you Kenn?

We haven’t given the bonus to everyone – except you and a selected few in other departments – so don’t mention a word to anyone.”

This was contrary to the past years when employee bonuses were given to everyone.

This was a bad sign, or was it?

I left his office a happy man though.

Getting an unexpected \$1,000 bonus?

And the gravy, him confiding in me!

You know how that feels? Being the boss’s safe of a sacred secret.

A month later, I received another call to go back to Nairobi - this time; to sign a redundancy letter.

Our beloved company was packing.

After the handing over I went back home a destroyed man.

More worried about my daughter Maya than my son Ryan.



Ryan

Ryan had grown into a little man – and I knew he'd easily camouflage with the new change.

But Maya, I wasn't so sure,

She was the diva of sophistication.

I still remember the first day we went back home – to the village – after we decided that cutting the cost of rent was the first best way to fit in and keep at par with my then facility – a \$100,000 loan.

Maya literally refused to crawl on the floor.

Instead, she did something that surprised everyone.

We did not see it coming.

She stood up and started walking.

It was an emotional moment.

But I like to console myself that my joblessness and change of status in life did not push her far to the wall.

To feel like walking was her only way out of blistering her knees

crawling on the rough village floors like a grey crab?

I'm forever proud of her.

Now, if you are a serious investor and you are at that point in trading when nothing seems to work, when you feel like losing money is your potion, when no matter what you try; you don't see a situation out of your predicament:

Try being my Maya – if technical analysis won't work for you (crawling), start using fundamental analysis (walk) or go back to the basics and pick your directions from chart patterns (run).

It doesn't matter what it takes to get it right. Just give it all you've got.

And remember, it's only in options trading that you can create more chances and win 90% of the time – nowhere else in the financial markets.

I wouldn't use the same statement on other financial instruments – not shares – not bonds.

To begin the process of choosing the best strategy that works though, you've got to first: -.

- **Choose a Direction for your Option.**

Is this something I can trust you to do?

I know it's not easy at all. And perhaps learning how to pick trading directions is the reason you are even reading this eBook.

But hard or easy as it may be, you've got to pick a side in order to move

on to creating and testing a working strategy.

As a rule of thumb, I say use anything that works for you in this stage.

You can try technical analysis, fundamental analysis or just pick a direction by looking at the chart patterns.

- How to Use Fundamental Analysis to Pick a Side When Trading

Using fundamental analysis to predict the direction an asset will take is one of the easiest analysis options – at least if you are a seasoned trader,

You can do fundamental analysis by monitoring figures such as gross domestic product (GDP), interest rates, unemployment rates and other economic data that come from a country whose asset you want to trade.

Don't overlook this part though – regional time frames and real time access to information can be the reason why you get your directions wrong.

Fundamental Analysis

How Fundamental Analysis Works

There are two approaches to analyzing data and picking direction with fundamental analysis

- Using the Top-Down Analysis Method

- Using the Bottom-Up Analysis Method

Using the Top-Down Analysis Method

This method implies that you analyze the global economy first then narrow down to macroeconomic trends.

While looking at the global economic data, aim to evaluate and eliminate macro trends that don't show much profitability.

In the end, you will only be left with currency pairs that are profitable.

How Top-Down Analysis Works

1. Start by analyzing global economic health of developed and emerging markets by looking at each of their GDP's.

You can Google countries with the highest GDP 2019 to begin.

While at it, look for geopolitical risks to ensure it is safe to invest your money in the assets you are eyeing.

Next, gauge the GDP strength of your country of choice for several years. A growing GDP is an indication that an economy is performing well

2. Macro Trend Analysis – now narrow down to analyzing specific areas in the economy of your country of interest.

These could be areas showing a strong potential in growth.

A good example of macro trend is the rising middle class in China which

has led to China becoming one of the world's largest importers of food.

You can analyze macro trends further by finding out foods which are being imported and where they come from – e.g. meat from the US to China.

If there is any such thing in large volumes then assume that the Chinese Renminbi and the US dollar would be changing hands more often. This is the pair - (CNY/USD)

Now if US have a high trade surplus of meat to China then this implies that there is a high demand for the product by the Chinese.

Simply put, this will mean a greater demand for USD thus its value will increase against the Chinese Renminbi.

In your chart you will see the CNY taking a down trend.

- Using the Bottom-Up Analysis Method

Unlike the top-down method, the bottom-up analysis method requires that you start your analysis from the bottom (currency pair) then work your way to the global economy.

Sometimes traders will use both technical and fundamental analysis to pick trading directions.

- How to Use Technical Analysis to Pick a Side When Trading

Personally I rely more on technical analysis than any other strategy to

pick my trading directions.

I am not sure about you but before going bullish, bearish or neutral in a trade; I will analyze daily, weekly then monthly charts on different time frames to evaluate the trend of my preferred asset as well as to see its support and resistance levels.

Afterwards I will switch to a smaller time frame to establish the best entry point.

Here are picture examples of different time frames of the same chart.



The same chart in 15 minutes. Which way to go?



Going

by the 15 minutes timeframe of the chart, and the support forming; the best decision may be to buy an Option here

However, buying does not guarantee that the prices will continue to rise.

In an unfortunate turn, market prices can still go below resistance thus forcing you to sell your option before expiry and sometimes even leading to unforeseen loss of the entire capital.

It is therefore advisable that even when you can see pick a direction with the naked eye, you still apply some technical tools to pick the best signals.

In the paragraphs that follow we will discuss some of the best and easy to use trend indicators that you can use to pick directions in your broker site.

You've used some of these indicators before. But I promise that you will see a difference in your earnings when you use them as shown here.

Technical Analysis

Trend Indicators

Trend indicators show directions of a particular trend. Price data is made simple and the given trend portrayed by specific line - like in a moving average.

Speaking of the moving average, have you ever tried using a simple moving average on your chart?

Often referred to as the SMA, a simple moving average is a trend analysis tool used by both beginners and experienced traders to pick trading directions.

Let's look at it SMA further and contemplate ways to use it to pick directions.

1. SMA Trend Indicator

The simple moving average tool is literally smacked onto the chart to form a thin line(s) which move along the trading chart.

Ordinarily, SMA is beneficial to all beginning and experienced traders who are really serious about making consistent profits while trading online.

- Why Choose SMA?

SMA stands out from the rest of the indicators because it is easy to use. It is calculated with the simplest formula in the class.

It is also preferred because it is easy to construct and read.



- Setting up the SMA Trend Indicator

After picking the SMA analysis tool the only parameter which you need to change in the settings is the number of price periods used to calculate the average.

Note that each line is presented to a standard period of 10 but can still be averaged depending on what you want to use your SMA line for.



If your intention is to use it for a short analysis of up to 15 minutes then select your period to be in the range of 5 and 10.

Alternatively, do a period of between 15 and 20 for an accurate medium-term analysis.


In practice, you can set the SMA trend indicators and make changes following the steps below.

Step 1

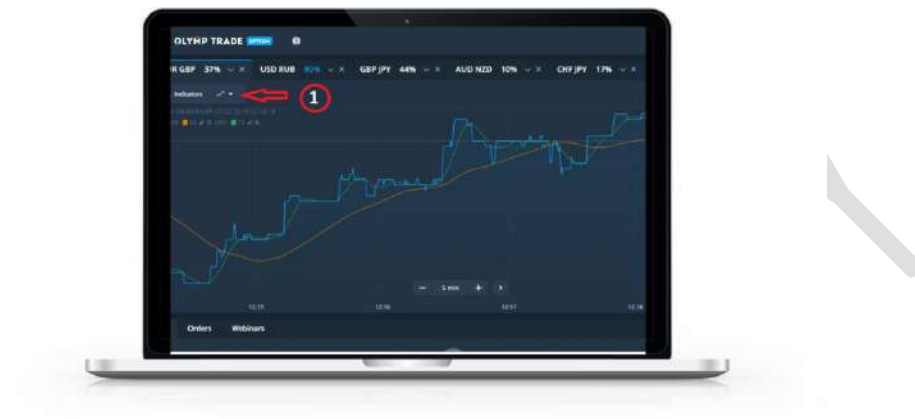
Login to your Olymp Trade account.

If you don't already have an account, register here

Step 2

Click on this symbol on your chart  Indicators – on the left to choose SMA.

A list of all available indicators will pop on the edge of the chart.



Step 3

Click on SMA

It is the first option in the list – click on it once

An orange line will be added to your chart and it will immediately start moving along the chart as seen in step 4.



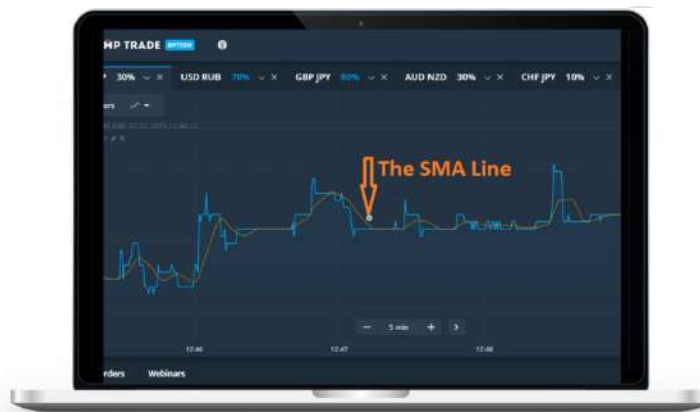
The line moves together with the chart because it is put to standard

settings.

You can still stretch it to get clear results. And to pick trends fast.

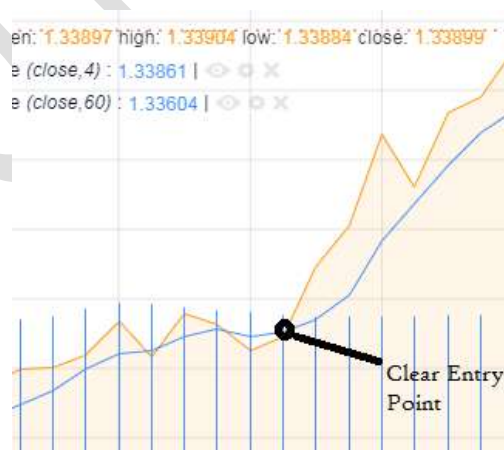
Step 4

This is The SMA Line.



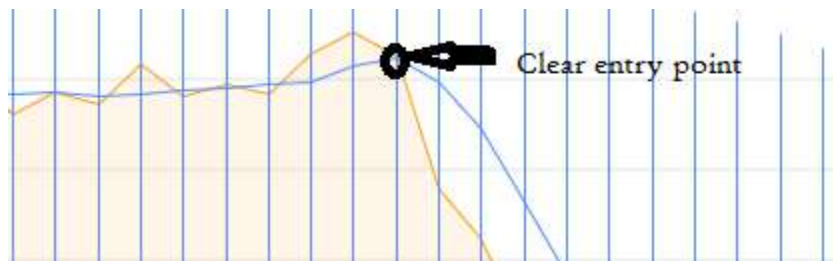
- How to Read SMA Signals

Reading trends with SMA is easy; if from a close observation you notice the SMA line moving above its average then this means the security's price is increasing.



If you notice a downward trend on your SMA then it means the

security's price is decreasing.



Signal to either an increase or decrease in asset price is shown when your area chart or candlesticks crosses the indicator upwards from below or downwards from top respectively as shown in the images above.

2. Fibonacci Retracement

In finance, Fibonacci retracement is a method of technical analysis for determining support and resistance levels.[1] They are named after their use of the Fibonacci sequence.[1] Fibonacci retracement is based on the idea that markets will retrace a predictable portion of a move, after which they will continue to move in the original direction. (Aspray, Tom, 13 August 2011)

Though unpopular to many a newbie trader; Fibonacci can be used to target specific prices when placing orders. In fact if used well; traders pick trading direction almost immediately.

- Fibonacci Retracement is Superior to Most Indicators

Unlike **SMA Trend Indicator** and other moving averages; Fibonacci

retracement levels are static prices.

This means, it is easy for you as a trader to act or react when a price level is tested.

To prove this point and to show the profitability levels a trader can reach if they used Fibonacci retracement levels; I did a test.

I picked a newbie trader from among the people who pre-ordered this eBook and showed her how Fibonacci works.

Suffice it to say that she had not traded on a live account before. And on her first trial with Fibonacci, she earned a cool \$145.6 in a few hours.

This is what she said afterwards: -

“As a beginner of Olymp Trade, I was a bit skeptical about the idea of winning. I didn’t know the best method to use to ensure success. So I held on. I did not trade on a live account until I met Kenn Omollo and he showed me a simple strategy from his trading eBook (Fibonacci Retracement). Afterwards, trading in Olymp Trade became seamless and fun for me. This new strategy has helped me make \$145.6 in less than 24 hours ...” Ivy.

- How to Use Fibonacci Retracement to Find Entry Point to a Trade

When using this indicator to pick entry points to a trade; make sure the assets you are trading are volatile enough. Fibonacci works better on volatile markets. *Reference volatility* - [Why is this pair most attractive among traders?](#)

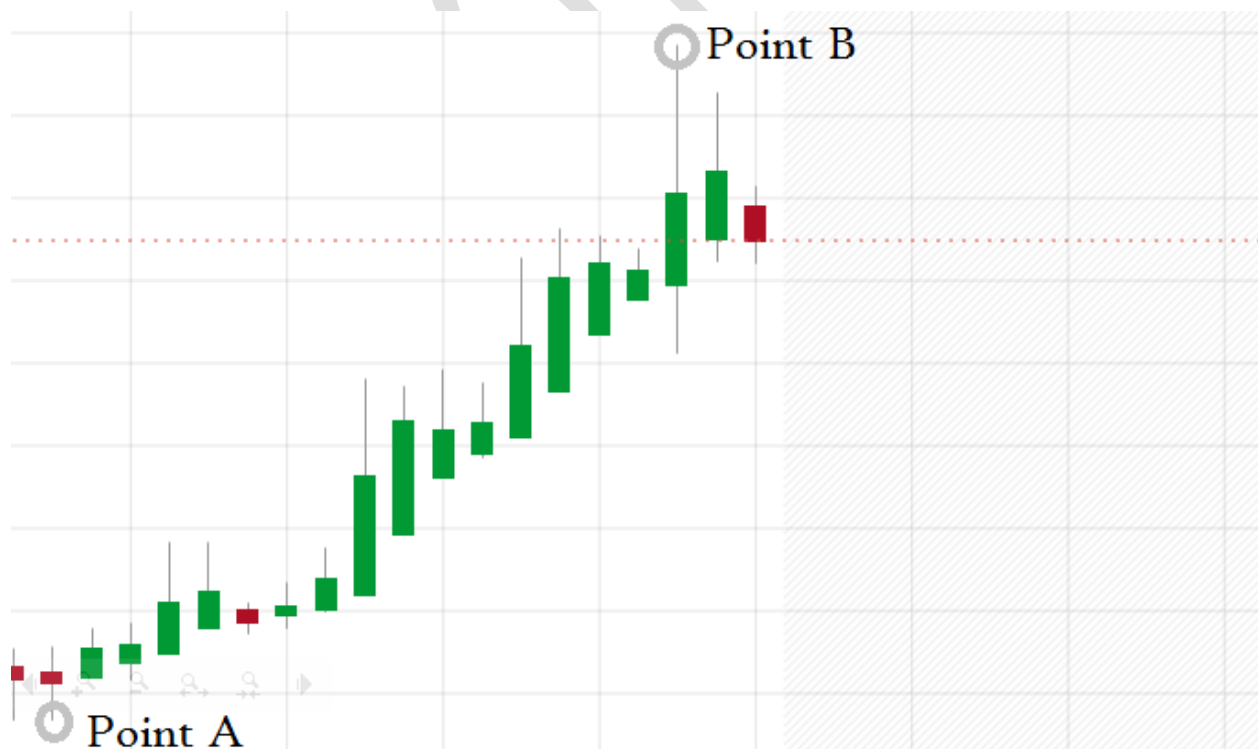
Ideally, you should buy at a Fibonacci support level when the market is trending up. Or sell at a retracement level shown when the market is heading downwards.

Unlike most indicators, Fibonacci tend to predict the future price of assets. And that's what makes it superior in technical analysis.

In simpler words, when you see a new trend direction coming up; just keep in mind that the price will return back to the previous price levels before resuming to the trending direction.

- Setting up the Fibonacci Retracement Levels on Your Chart

To find Fibonacci you have to set your tool on the high and low price points you can seen in your chart as below.



For uptrend, pick Fibonacci under indicators; click on point A and drag your cursor to point B

If you do it right you will have something like this



Do you see the trend now?

This is an upward trend.

To pick downward trends, you will do the opposite of what you see above. You will drag your cursor from top to bottom.

Other data that you will also see with the Fibonacci are retracement levels.

They can be shown in decimal places or in percentages.

See the image below.



What do those percentages stand for?

Simply put the asset traded in the chart above hit a high price at 100% but it will still go back to either of the percentages shown (Support levels) before it can continue in the upward direction.

The retracement will happen because traders will be opening trades at these levels hence the pull back.

More often, you will see prices pull back to the nearest support level 61.80% but it can still go below that only to keep rising.

Earlier when I was trading with Ivy, we used this strategy and opened trades with the **time option**.

Basically what we did was to open trades slightly above or below retracement levels.

Like in the upward trend above, we'd set our strike price around at 63% or 60% if the price was closer to the 61.80% support level.

Meaning we added or reduced percentages by one or 2 depending on the new price.

Note – Having Fibonacci on your chart does not mean you will henceforth be correct on all your trades. It only means that going forward; you can open better trades and maybe win more.

Fibonacci can also be used with other indicators e.g. candlesticks, support and resistance or trend lines for enhanced results.

- **Using Bollinger Bands to Pick Trade Directions**

Another very interesting and easy to use trend indicator is the Bollinger bands.

Bollinger Bands chart was developed by John Bollinger and it is used to measure market volatility.

Remember from our introduction of currency pair option; a more volatile market is the best market to make money as a trader.

With that said, sometimes you can misjudge the open market with naked eyes.

And this trading tool comes in handy.

It shows you when a market is quite (less volatile) or when a market is

loud (Volatile)

You will notice the Bollinger bands contracting when the market is less volatile and expanding when there is volatility.

It is just like an iron metal; hard to bend when cool and easy to bend when hot. Use the same concept with Bollinger bands and strike when the market is hot and expanding.

Here's the difference of the two conditions



- How to Pick Entry Points With Bollinger Bands

Bollinger Bounce

A cool thing to take from this tool is – asset prices tend to return to the middle of the bands.

That's the whole theory behind Bollinger bounce.

Example, in the image below the new asset price has reached the top of the bands.

Going by our theory that asset prices always bounce back to the middle of the bands, it is only logical to predict that the next market move would be a downward trend. Or is it?



See? Winning is easy. Haha...

Such bounces occur because these bands act as support and resistance levels.

You may want to expand your chart time frames for more enhanced results.

And not to forget that the bands will work better for you in ranging markets than in trending markets.

- Using the Bollinger Bands in Trending Markets

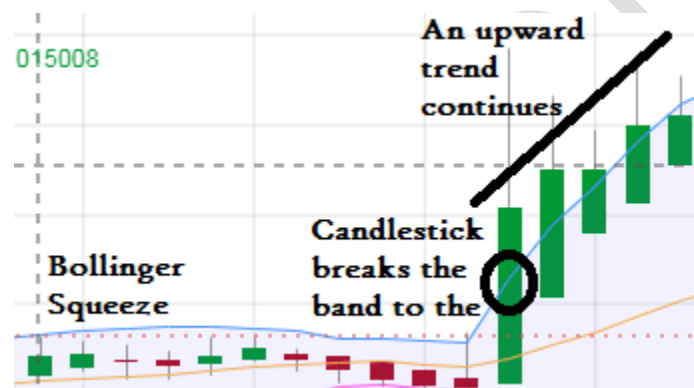
Bollinger Squeeze

A squeeze of these bands is usually an indication of an impending

breakthrough.

A breakthrough which involves your candlesticks going out of the bands towards the top is a clear sign that you will continue seeing higher prices.

On the same breath; if you see your bands breaking out toward the bottom of the bands than that is usually a clear indication that prices will continue to fall.



Using Bollinger bands, you will always catch a new move so early that if you act so fast, you can make profits from the move.

- Using Parabolic SAR to Pick Trading Directions

Unlike the other trend indicators in this eBook – showing when a trend begins, the parabolic SAR shows when a trend ends.

The parabolic SAR works by imposing dots on your chart to show potential price reversals.

In essence, you will see the dots form from below your chart – for an upward trend and above the chart for a downward trend.



- How to Trade and Make Profits Using Parabolic SAR

There is nothing complicated about using this tool. In fact, it is the simplest to use of all trend indicators.

Simply put, you should sell when the dots are stretched above your chart and buy when you see the dots below your chart.



That's pretty much it.

You however want to use this indicator on trending markets to see better results.

[Trading Option in Olymp Trade](#)

Here's the truth: Most **Option** investors don't get to earn immediate returns on their short investments.

Most people lose and end up quitting

In fact, a recent study has shown that only 25% of traders end up making profits. And that's if there is consistency in their trading habits — for a period not less than 5 months.

The same study reveals that in order to have long term success, a trader has to be correct 54.5% of the time.

Do you think that's a winning percentage you can crack after reading this eBook?

I know you can do it.

And also I know you will win more because I've not held on anything from you.

As a matter of fact, if you apply these indicators and do your market research prior to trading; you will earn a new winning percentage – an 80% consistency - if not 95%.

You don't want 95; you want 100?

And why are you being choosy if you can't even maintain 54% correctness on your own?

Shouldn't you be happy?

In the paragraphs that follow I'll teach you how to make money with Olymp Trade. But first let's understand the basics because understanding this product goes a long way to determine if you will get your invested money back with profits; or if you will continue to lose.

And I doubt you want to continue investing and losing, do you?

What is Olymp Trade?

Olymp Trade is a platform for trading in the financial markets.

Anyone who wishes to engage in online investment can trade with either **Olymp Trade Option** or **Olymp Trade Forex**.

These are two separate accounts with totally different interfaces.

To further understand the products in their simplest forms; let's define each — in separate means. So;

What is an Olymp Trade Option Account?

An Olymp trade account is the simplest and the most used trading account.

If currently you are trading with the Olymp Trade platform then there is a great chance that what you are using is an Olymp trade options account. (This doesn't answer the question?)



If you don't already have an account and haven't seen the interface yet; then know that an Olymp Trade Options account is the interface used to make option deals which are either: –

- 1) Based on time duration (from one minute to several hours) or are
- 2) Based on expiration time from 1 minute.

(See how to open a trade with option 1 and 2 in page 9)

Do you want to open an Olymp Trade Options Account?

Click here to [Visit the Olymp Trade Website.](#)

If I Use the Strategies on This eBook; how much will I win?

The overall investment returns in Olymp Trade depend on very many different factors.

1) Your Account Type

Olymp Trade has two different account types. The **Standard Account** and the **VIP Account**

a) To activate a standard account in Olymp Trade, make a minimum deposit of \$10 and *yay*.

You got yourself an active account with the following benefits: –

- 1) 82% maximum yield.
- 2) \$10 minimum deposit
- 3) \$2000 maximum trade amount on different assets
- 4) \$20,000 maximum trade amount on different assets
- 5) Withdrawal fees — no fees charged

Learn how to trade with \$10,000 free demo credits: —click here to [create a Standard Account with Olymp Trade](#)

To gauge how much you can win with your standard account, multiply

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your investment amount by 82%. Example if you invest \$100 your ROI will be \$182

b) On the same breath, you can deposit a lump sum of \$2,000 or more to activate a VIP account and get these benefits.

- 1) An increased return on the assets; that's a 10% higher return than that of standard accounts
- 2) An increased maximum trade amount of \$5000
- 3) A personal VIP consultant who provides support (teaching you online trading strategies)
- 4) You get daily market review among other privileges.
- 5) Maximum withdrawal time period of 1 working day

Get Free \$10,000 Free Demo Credits: — Create a VIP Account With Olymp Trade

Remember, you can still trade with \$1 or make \$10 minimum deposits after becoming a VIP

To gauge how much returns you will earn on your investment — multiply your investment amount by 90%.

Example — if you invest \$1000 your ROI should be \$1900.

In like what, a minute trade?

How Investors make so much money with Olymp trade!



How to Maintain a Consistent Winning Streak in Olymp Trade Option

While most traders assume that there is no guaranteed way of maintaining a consistent win with Olymp Trade; I say they haven't traded long enough to know that the opposite of this statement is true.

Else why would this company have their average payouts increase by 7% (+) each month?

Why?

Tell you what, huge payouts like what we see in the platform's data for only proves one point.

So many traders are winning.

The **\$ 148 071 562** trading volume yet proves another point; thousands of investors trust Olymp Trade Option so much as to execute repeat

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trades.

And if you are not winning with the rest then here's what you are doing wrong: –

1) You dived too soon into Trading with a Real Account

I don't blame you. It is human nature to read, hear or see the success of others and want to copy them to get the same success.

But copy paste and over ambition rarely work with Option Trading.

In fact, you could struggle to make riches all your life only to lose everything overnight because you copied someone else.

It has happened to popular traders like the notorious *rogue trader* Nick Leeson. The 28 year old who lost \$1.3 billion trading and John Rusnak who lost \$691 Million in different trade.

But how do profitable traders like George Soros do it?

How did he manage to broke the bank of England in his short trade of 1992? Trading \$10 Billion to walk away with an extra \$1 Billion?

Here's the secret.

Unlike most people who open new accounts and almost instantly deposit real cash to trade on a real account; these people study trends and master strategies before executing trades.

Knowing what to trade and when to execute the trade gives them a

hedge over the broker system.

2) You bypassed Trading on a Demo Account

The reason why all trading platforms create virtual accounts for beginners is to give traders a training platform.

Olymp Trade Option offers **\$10,000 free demo credits**

Virtual cash which when used for initial trades guarantee that;

- a) You will have figured out the platform in 10 minutes
- b) Understood the charts and trading principles in 1 week

And only after picking these two points can you be fit to deposit your cash into the platform and try trading with real money. (This should be after a month of trading with your demo account).

3) You have not traded longer to start earning real profits

Now this is the part that no trader ever wants to hear. But it is the truth. It takes 1 solid year for a consistent trader to begin making stable profits off his account.

Over this period the most laid back trader performs an average of 350 trades with an average deposit of \$1400.

How much have you invested into your Olymp Trade so far? \$10?
Traded 10 times and expect what?

Profits?

Bruh!

Check your head. Statistics don't lie.

Create an Olymp Trade Account.

But we can set statistics against itself and still win. And not just win but win so much that you are going to be sick and tired of wining.

Use these Strategies to Keep Wining With Olymp Trade Option

To maintain a 95% winning with Olymp trade or with any other platform, you need to do the opposite of every negative trading practice that we have discussed above.

And also make it a point to try using any of the indicators discussed here.

If you dived in too soon into trading with a real account, why not take some time off; go back to your demo account — figure out the platform which you are using, understand the principles of trading and the charts and only trade when you have understood the dynamics?

My parting shot — making the best forecasts in financial markets is easy

What's difficult is, being correct all the time.

And to be honest, we can't be correct all the time but we can continue experimenting new strategies to be right most of the times.

Create a new Olymp Trade Account

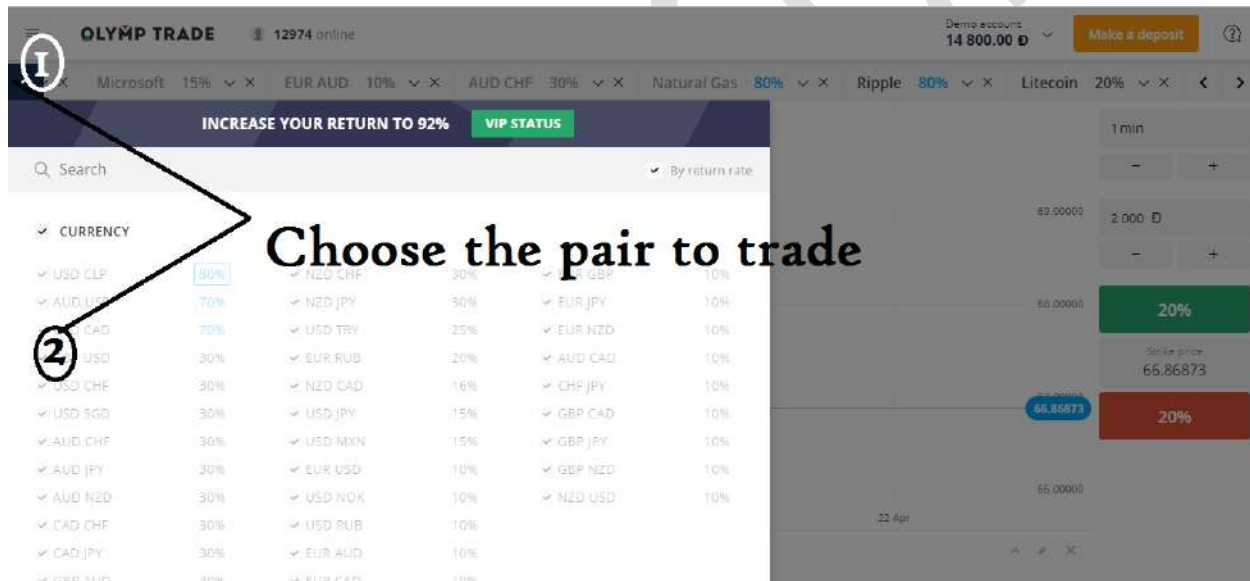
Opening a Trade with Olymp Trade from Top to Winning

Before we wrap this up I'll show you how to open a trade from top to finish.

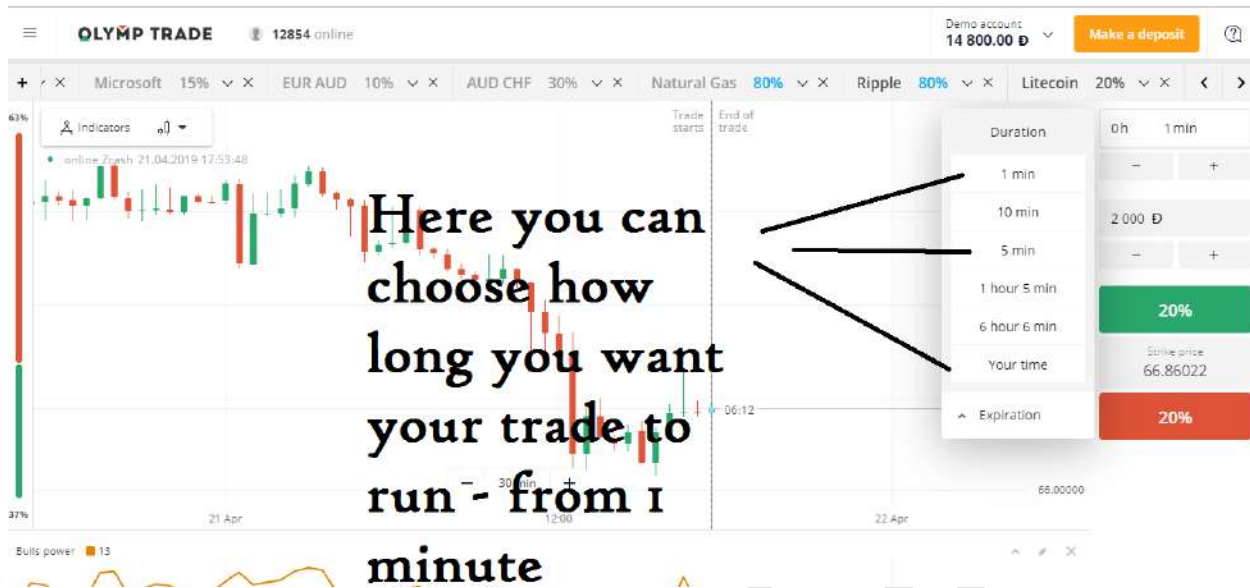
It doesn't matter that you have never tried this before. It will be easy. I promise.

After you have logged into your account, choose the asset to trade.

You can do this by following image 1 below.



With the asset (currency pair figured out); you want to pick the duration you want your trade to run.



Alternatively, you can scroll slightly below the chart to find the order button.

Click on it and follow the steps outlined in the image below to open a trade.

